

**SRIJAN RESIDENCY LLP**  
 FORMERLY KNOWN AS " SRIJAN RESIDENCY PRIVATE LIMITED"  
 36/1A, ELGIN ROAD, KOLKATA-700 020  
 LLPIN : AAH-2815  
 Email Id: [accounts@srijanrealty.com](mailto:accounts@srijanrealty.com)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

PARTICULARS	SCHEDULE	(Amount in Rs.)	
		AS AT 31/03/2021	AS AT 31/03/2020
<b>CONTRIBUTION AND LIABILITIES</b>			
<b>PARTNER'S FUND</b>			
<b>I) CONTRIBUTION</b>			
Fixed Capital	A	1,00,000	1,00,000
Floating Capital	II	53,99,20,286	5,48,723
<b>CURRENT LIABILITIES</b>			
Current Liabilities	B	14,41,113	7,080
TRADE PAYABLES	C	91,23,580	-
<b>TOTAL</b>		<b>55,05,84,979</b>	<b>6,55,803</b>
<b>ASSETS</b>			
FIXED ASSETS	D	12,39,469	-
<b>NON CURRENT ASSETS</b>			
Investment	E	3,99,031	3,99,031
Long Term Loan & Advances	F	39,91,43,465	-
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Cash & Bank Balances	G	33,88,136	21,572
Short Term Loans & Advances	H	2,36,586	2,35,200
Inventories		14,61,78,291	-
<b>TOTAL</b>		<b>55,05,84,978</b>	<b>6,55,803</b>
<b>ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>			

IN TERMS OF OUR REPORT OF EVEN DATE

For SRIJAN RESIDENCY LLP

For S K AGARWAL and Co Chartered Accountants - LLP

Chartered Accountants  
 Firm Regn No. 300033E/E300272

*Agarwal*

**Vivek Agarwal**  
 Partner  
 Membership No. 301571

SRIJAN RESIDENCY LLP

*P. Agarwal*

Designated Partner/Audited Signatory

**Pawan Kumar Agarwal**  
 (DIN No. 00206927)  
 Designated Partner

SRIJAN RESIDENCY LLP

*Ram Naresh Agarwal*

Designated Partner/Audited Signatory

**Ram Naresh Agarwal**  
 (DIN No. 00206676)  
 Designated Partner

Place : Kolkata

Date : 21 DEC 2021



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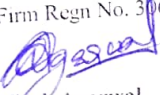
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2021**

(Amount in Rs.)

PARTICULARS	SCHEDULE	YEAR ENDED 31/03/2021	YEAR ENDED 31/03/2020
<b>INCOME</b>			
Transferred to Investment in Land		-	12,350
Interest Received		32,005	-
Interest on Income Tax Refund		-	45
		<b>32,005</b>	<b>12,395</b>
<b>EXPENDITURE</b>			
Construction & Other expenses	I	79,738,563	-
Changes In Inventories	J	(79,738,563)	-
Administrative Expenses	K	39,826	12,395
		<b>39,826</b>	<b>12,395</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(7,821)</b>	-
Less : Provision for Income Tax		-	-
<b>PROFIT/(LOSS) AFTER TAX</b>		<b>(7,821)</b>	-
<b>PROFIT/(LOSS) CARRIED FORWARD TO PARTNERS CAPITAL A/C</b>		<b>(7,821)</b>	-
<b>ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b>	L		

IN TERMS OF OUR REPORT OF EVEN DATE

For S K AGARWAL and Co Chartered Accountants - LLP  
 Chartered Accountants  
 Firm Regn No. 306033E/E300272

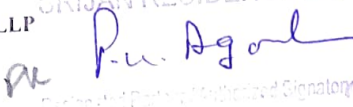
  
 Vivek Agarwal  
 Partner  
 Membership No. 301571


Place : Kolkata

21 DEC 2021



For SRIJAN RESIDENCY LLP

  
 Pawan Kumar Agarwal  
 (DIN No. 00206927)  
 Designated Partner

  
 Ram Naresh Agarwal  
 (DIN No. 00206676)  
 Designated Partner

**SRIJAN RESIDENCY LLP**

36/1A, ELGIN ROAD, KOLKATA-700 020

LLPIN : AAH-2815

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Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2021		AS AT 31/03/2020	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2020-21	AS AT 31/03/2021
PARTICULARS		Profit Sharing Ratio				
<b>SCHEDULE - A : PARTNER'S CONTRIBUTION</b>						
<b>DI FIXED CAPITAL</b>						
Srijan Realty Pvt. Ltd.	50.00%	99,000	-	49,000		50,000
Shyam Sunder Agarwal	12.50%	1,000	11,500			12,500
Ram Naresh Agarwal	12.50%		12,500			12,500
Pawan Kumar Agarwal	12.50%		12,500			12,500
Vinod Kumar Agarwal	12.50%		12,500			12,500
	100.00%	1,00,000	49,000	49,000		1,00,000
<b>DI FLOATING CAPITAL</b>						
Srijan Realty Pvt. Ltd.	-	5,32,045	53,93,79,384		3,911	53,99,07,519
Shyam Sunder Agarwal	-	16,678			978	15,700
Ram Naresh Agarwal					978	(978)
Pawan Kumar Agarwal					978	(978)
Vinod Kumar Agarwal					978	(978)
		5,48,723	53,93,79,384		7,821	53,99,20,286




  
 P. Naresh Agarwal


  
 Ram Naresh Agarwal

Chartered Accountants  
 P. Naresh Agarwal & Co. Chartered Accountants  
 36/1A, Elgin Road, Kolkata - 700 020  
 Tel: 98304 2815

# SRIJAN RESIDENCY LLP

36/1A ELGIN ROAD KOLKATA-700020


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## SCHEDULE D: FIXED ASSETS

DESCRIPTION	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2020	Addition	Deduction for Sales/ Adjustment	Total as on 31.03.2021	As on 01.04.2020	Provided during the Year	Deduction for Sales/ Adjustments	Total as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Furniture & Fixture	10%	-	11,85,036	-	11,85,036	-	325	-	325	11,84,711	-
COMPUTERS & ACCESSORIES	40%	-	57,400	-	57,400	-	2,642	-	2,642	54,758	-
<b>Total</b>		-	<b>12,42,436</b>	-	<b>12,42,436</b>	-	<b>2,967</b>	-	<b>2,967</b>	<b>12,39,469</b>	-



  
 P. N. Agnihotri  
 Designated Partner, Srijan Residency LLP

  
 Ranjan Kumar  
 Designated Partner, Srijan Residency LLP

**SRIJAN RESIDENCY LLP**  
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<b>PARTICULARS</b>	<b>(Amount in Rs.)</b>	
	<b>AS AT 31/03/2021</b>	<b>AS AT 31/03/2020</b>
<b><u>SCHEDULE - B : CURRENT LIABILITIES</u></b>		
Audit Fees Payable	27,625	7,080
Salary Payable	2,56,594	-
Provision For Bonus	70,465	-
Provision For Leave Pay	11,275	-
Provision For Gratuity	14,279	-
Retention Money	1,83,974	-
Outstanding Liabilities for Expenses	1,75,046	-
<b>Reimbursement for Expenses</b>		
Srijan Realty Pvt. Ltd.	42,913	-
Statutory Liabilities	6,58,942	-
	<b>14,41,113</b>	<b>7,080</b>
<b><u>SCHEDULE - C : Trade Payable</u></b>		
Sundry Creditor for Material	34,00,150	-
Sundry Creditor for Others	57,23,430	-
	<b>91,23,580</b>	-
<b><u>SCHEDULE-E:- INVESTMENT</u></b>		
<b>Investment in Land</b>		
<b>Nilkuthi Land</b>		
Opening Balance		3,86,681
Add: Addition during the Year	3,99,031	-
	-	-
Add: Expenses Capitalised during the year	3,99,031	3,86,681
		12,350
	<b>3,99,031</b>	<b>3,99,031</b>
<b><u>SCHEDULE F: LONG TERM LOAN &amp; ADVANCES</u></b>		
Refund Depositable Against JDA	35,33,36,415	-
Adjusted Amount Against Revenue Sharing	4,32,99,168	-
Advance for Expenses	2,08,192	-
Advance against Creditors	16,29,998	-
Security Deposit	8,310	-
<b>Reimbursement for Expenses</b>		
Janki Industries Pvt Ltd	4,45,150	-
Survidhi Niwas Pvt Ltd	2,16,232	-
	<b>39,91,43,465</b>	-
<b><u>SCHEDULE - G : CASH &amp; BANK BALANCES</u></b>		
Cash in Hand (As certified by Management)	13,696	13,696
Balance with scheduled Bank :		
- In Current Account (Punjab & Sind Bank) A/c No. 2183	2,08,494	7,876
-ICICI- Srijan Residency - 777705654377	31,65,947	-
	<b>33,88,136</b>	<b>21,572</b>
<b><u>SCHEDULE H: SHORT TERM LOAN &amp; ADVANCES</u></b>		
Balance with Revenue Authorities		
TDS Receivable	2,35,200	2,35,200
TCS AY 2021-22	1,386	-
	<b>2,36,586</b>	<b>2,35,200</b>



PR  
**P. Agal**  
 Designated Partner / Chartered Accountant

SRIJAN RESIDENCY LLP  
**Ranjan Agal**  
 Designated Partner / Chartered Accountant

# SRIJAN RESIDENCY LLP

36/1A, ELGIN ROAD, KOLKATA-700 020

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PARTICULARS	(Amount in Rs.)	
	AS AT 31/03/2021	AS AT 31/03/2020
<b>SCHEDULE I: CONSTRUCTION &amp; OTHER EXPENSES</b>		
Labour & Other charges		
Salary & Wages	3,867,286.38	-
Staff Welfare	977,555.64	-
Advertisement Expenses	4,145.00	-
Architect Fees	141,600.00	-
Searching Expenses	11,607,605.00	-
Depreciation & other Amortization Expenses	103,955.00	-
Testing Charges	2,967	-
Rate Difference	1,410,702.00	-
Rates & Taxes	21,119.04	-
Hardware & Sanitary Expenses	53,173,447.00	-
Business Promotion & Marketing Expenses	4,195.00	-
Consultancy Fees	670,560.67	-
Contribution for Community Festival	6,498,260.78	-
Cleaning & Maintenance Expense	13,000.00	-
Incidental Expenses	28,110.00	-
LRD Expenses	5,500.00	-
Plumbing Expenses	23,400.00	-
Puja Expenses	27,256.29	-
Transportation & Conveyance Charges	135,439.00	-
Machine Hire Expenses	75,525.90	-
Motor Car Expenses	434,005.00	-
Other Charges	2,962.00	-
Daily Wages Labour Charges	368,396.51	-
	141,570.00	-
	<b>79,738,562.85</b>	
<b>SCHEDULE J: Changes in Inventories</b>		
<b>Inventories</b>		
<b>Raw Material</b>		
Opening Balance	-	-
Raw Material during the year	5,489,857.91	-
Less : Closing Balance	5,489,857.91	-
Changes in Inventory	-	-
<b>Work In Progress</b>		
Transfer from Srijan Realty Pvt Ltd.	56,884,202.18	-
Less : Closing Balance	136,622,764.77	-
Changes in inventory	(79,738,562.59)	-
	<b>(79,738,562.59)</b>	
<b>SCHEDULE K: ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Audit Fees	29,500.00	7,080.00
Bank Charges	1,497.26	64.90
Canteen Expenses	777.40	-
Filing Fees	200.00	100.00
General Expenses	1,013.30	-
Legal Expenses	99.50	-
Printing & Stationery	462.00	-
Professional & Consultancy Charges	150.00	500.00
Professional Tax	2,500.00	2,500.00
Trade License Fees	2,150.00	2,150.00
Travelling Expenses	1,425.20	-
Xerox Expense	51.50	-
	<b>39,826.16</b>	<b>12,394.90</b>



SRIJAN RESIDENCY LLP  
*P. N. Agal*  
 Designated Partner / Authorized Signatory

SRIJAN RESIDENCY LLP  
*Renu Anand*  
 Designated Partner / Authorized Signatory

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**Schedule-L: Significant Accounting Policies and Notes to Accounts**

**i) LLP Overview**

Srijan Residency LLP (the LLP) was incorporated with Registrar of Companies on 31st August, 2016 by way of conversion from Private Limited Company to Limited Liability Partnership as mutually agreed upon by the shareholders of the erstwhile Company. The Contribution of the LLP by the partners have been in the same proportion of their shareholding in the erstwhile Company.

**ii) Basis of Preparation of Financial Statement**

- a) The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles under accrual method of accounting and as a going concern concept.
- b) Accounting policies not specifically referred to otherwise are consistent and in accordance with the accounting principles generally accepted as recommended by The Institute of Chartered Accountants of India (ICAI).

**iii) Fixed Assets & Depreciation**

Property, plant & equipment are carried at cost, less accumulated depreciation and accumulated impairment losses. Direct cost are capitalized until such assets are ready to use. Capital work in Progress comprises the cost of Fixed Asset that are not ready for their intended use at the reporting date. Property, plant & equipment include spare, stand-by-equipment and servicing equipment which are expected to be used for twelve months and meets the recognition criteria of Property, plant & equipment.

Intangible assets are recognised only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of assets can be measured reliably. The intangible assets are carried out at the cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation - Depreciation on property, plant & equipment is provided to the extent of the depreciable amount on pro-rata basis over the useful life of respective assets as prescribed under Schedule II of the Companies Act, 2013.

**iv) Investment**

Long Term Investments are valued at cost. Expenses incurred during the year have been transferred to Investment in Land proportionately. During the year the investment in land (Baghmari) has been sold and the remaining cost of unsold flat and have been retained in the Investment Value of the said Land.

**v) Inventories**

Raw Material is carried out at cost or NRV whichever is lower.

Construction Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred. Cost is inclusive of direct expenses and allocated overheads net of incidental income.

**vi) Revenue Recognition**

i) Revenue from the ongoing construction work is recognised under the Percentage of Completion(POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land, Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in

ii) The Sales is recognized at the point of handing over of the possession of the constructed space.

vii) Interest on Capital has not been provided/paid as per terms of Limited Liability Partnership Deed as mutually agreed upon amongst the partners.

SRIJAN RESIDENCY LLP

P. N. Agarwal

Designated Partner / Authorized Signatory

SRIJAN RESIDENCY LLP

Ram Narain Agarwal

Designated Partner / Authorized Signatory



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**Schedule-L : Significant Accounting Policies and Notes to Accounts**

**viii) Contingent Liabilities**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(ix) The erstwhile Company "Srijan Residency Private Limited" along with others had entered into Joint Development Agreement on 1st April, 2014 with Developer Raintree Enclave LLP for the development of Baghmari Land.

x) As Srijan Residency LLP belongs to Level 4 the following Accounting Standard are not applicable :  
AS 3 , AS14, AS 17, AS 18, AS 20, AS 21, AS 23, AS 24, AS25 , AS 27 & AS 28.

xi) The outbreak of coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has made a detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets as on 31st March 2021, and has concluded that there are no material adjustments required in the financial statements.  
Based on facts and circumstances existing as on 31st March 2021, the Company does not anticipate any material uncertainties which may affect its ability to continue as a going concern.  
The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

xii) The company not required to contribute to provident fund.  
Provision has been made in respect of retirement benefit.

xiii) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For S K AGARWAL and Co Chartered Accountants - LLP  
Chartered Accountants

Firm Regn No. 306033E/1300272

Vivek Agarwal  
Partner

Membership No. 301571

Place : Kolkata

Date : 21st December, 2021

For SRIJAN RESIDENCY LLP

*Pawan Kumar Agarwal*  
Designated Partner/Authorized Signatory

Pawan Kumar Agarwal  
(DIN No. 00206927)  
Designated Partner

For SRIJAN RESIDENCY LLP

*Ram Naresh Agarwal*  
Designated Partner/Authorized Signatory

Ram Naresh Agarwal  
(DIN No. 00206676)  
Designated Partner

